

## PLEBISCITE QUESTION #2 COMMUNITY FACILITIES

### VANCOUVER AQUATIC CENTRE RENEWAL PROJECT

#### CONTEXT

- The Vancouver Aquatic Centre in the West End was completed in 1974 and is in need of renewal.
- A portion of the building's exterior cladding fell off in early 2022.
- The project is planned to be completed in two phases.

#### PROPOSAL FOR 2023-2026

- Plan, design and start construction on the first phase, focusing on the **renewal of the 50m lap pool and diving pool.**

#### COST

- \$140 million over the next four years

#### FUNDING PROPOSAL

- \$103 million from borrowing that requires voter approval
- \$37 million from development contributions



### Borrowing for the Capital Plan

Over half of the \$3.5 billion Capital Plan focuses on the much-needed maintenance and renewal of aging amenities and infrastructure, a portion of which is financed through \$495 million of borrowing.

Voter approval is needed for the three Capital Plan borrowing questions on the ballot at the municipal election on October 15, 2022 that request approval for borrowing in these 3 areas:

1. Transportation and core operating technology projects: \$173.45 million
2. Community facilities: \$162.07 million
3. Parks, public safety, and other civic facilities; climate change adaption, and other emerging priorities: \$159.48 million

